

# Shri Ram College, Muzaffarnagar

## Minutes of meeting of Budget Committee

15-02-2021

A meeting of budget committee was called on 18-02-2021 to discuss the financial budget and allied matters for the coming financial year, i.e., 01-04-2021 to 31-03-2022.

The following members were present in the meeting:

Mr. Sankalp Kulsherestha	: Chair Person
CA Saurabh Mittal	: Convener
Mr. Gajendra Chauhan	: Secretary
Dr. Ashfaq Ali	: Member
Mr. Ankit Bansal	: Member

The agenda of the meeting was –

1. To finalize the budget of the coming financial year.
2. Allocation of funds to the various heads of expenditures.
3. Review of the current year budget.

The meeting was commenced at 4.00 PM. All the members were present at time. The following points were discussed in the meeting-

- The next year budget should be fair enough to meet all the expenditures.
- Proper weightage to be given to all heads of expenditures.
- New sources of Revenues to be generated.
- Budget to be review during the year as well.
- Heads of account should again be review.
- Allocation of funds should be proper.
- Contingent fund should also be maintained to meet the uncertain expenditures.

It is discussed that the major heads of revenue are:

- Fees from Students and Social Welfare Department
- Interest Received from Bank
- Other Receipts

  
Co-ordinator  
IQAC, Shri Ram College  
Muzaffarnagar

  
Chairman  
IQAC, Shri Ram  
Muzaffarnagar

The major heads of expenditures are:

- Salaries to staff
- Advertisement and Publicity
- Books and Library Expenses
- Seminar and Conference Expenses
- Staff and Student Welfare Expenses
- Bank Charges and Interest
- Repayment of Loan
- Garden and Lawn Development
- Buildings Development and Maintenance
- Other Revenue and Capital Expenses.

Finally budget for the coming financial year is developed which is enclosed with the minutes of the meeting as Annexure-A.

Thank You

  
(CA Saurabh Mittal)  
Convener

Enclosed: AS above

Copy to:

1. Secretary, Shri Ram Charitable Trust
2. Principal, Shri Ram College
3. Secretary, Budget Committee
4. Member, Budget Committee


  
(CA Saurabh Mittal)  
Convener

  
Co-ordinator  
IQAC, Shri Ram College  
Muzaffarnagar

  
Chairman  
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Muzaffarnagar

## Annual Budget (Financial Year 01-04-2021 to 31-03-2022)

Head of Account	Allocated Budget ( In Rs.)
<b><u>Budgeted Income</u></b>	
Fees from Students	132500000.00
Interest Received from Bank	1000000.00
Other Receipts	900000.00
<b>Total Budgeted Income</b>	<b>134400000.00</b>
<b><u>Budgeted Expenditure</u></b>	
<b><u>Recurring Expenditures:-</u></b>	
Advertising & Publicity	550000.00
Audit Fees	4000.00
Bank Commission, Charges and Interest	30000.00
Books and Library Expenses	550000.00
College Activities and Programs	800000.00
Consumable Expenses	300000.00
Counselling Expenses	275000.00
Electricity Expenses	950000.00
Examination Expenses	850000.00
Freight and Cartage	80000.00
Games & Sports Expenses	500000.00
Garden & lawn Development Expenses	600000.00
General Exps	750000.00
Generator Running Expenses	625000.00
Inspection/ Recognition/ Affiliation Fees	200000.00
Lab Consumable Expenses	250000.00
Newspapers, Periodicals & Journals	275000.00
Printing and Stationery	460000.00
Repair and Maintenance	800000.00
Salaries to staff	106000000.00
Seminar, Conference and Project Expenses	325000.00
Staff Welfare and Awards Expenses	525000.00
Student Welfare Expenses	800000.00
Telephone, Postage, Registry & Courier Expenses	310000.00
Vehicle Running and Maintenance	700000.00
<b>Total Budgeted Recurring Expenditures (A)</b>	<b>117509000.00</b>
<b><u>Capital Expenditures:-</u></b>	
Infrastructure Expenses	20000000.00
Furniture and Fixtures	1500000.00
Tools and Equipments	750000.00

  
**Co-ordinator**  
**IQAC, Shri Ram College**  
**Muzaffarnagar**

  
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Computer and Printers	50000.00
Lab Equipments	50000.00
Sports Material	400000.00
Securities for Affiliation	600000.00
<b>Total Budgeted Capital Expenditures (B)</b>	<b>23350000.00</b>
<b>Budgeted Expenditures (A+B)</b>	<b>140859000.00</b>
Add: Contingencies @ 2% of Budgeted Expenditures	2817180.00
<b>Total Budgeted Expenditures (A+B)</b>	<b>143676180.00</b>
Surplus/Deficit in Budget	-9276180.00
Deficit in Budget to be met out by Shri Ram Charitable Trust	9276180.00
	0.00

(Mr. Sankalp Kulsherestha)  
Chairperson

  
(CA Saurabh Mittal)  
Convener

(Gajendra Chauhan)  
Secretary

(Dr. Ashfaq Ali)  
Member

(Ankit Bansal)  
Member

  
Co-ordinator  
IQAC, Shri Ram College  
Muzaffarnagar

  
Chairman  
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