

## Audit Report

We have examined the balance sheet SHRI RAM COLLEGE, PARIKARMA MARG, MUZAFFARNAGAR Run by M/S SHRI RAM CHARITABLE TRUST, 1298, CIRCULAR ROAD, CIVIL LINES (SOUTH), MUZAFFARNAGAR (U.P.) PAN AAETS3598M as at 31/03/2022 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below:

**NIL**

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) In the case of the balance sheet, of the state of affairs of the above names trust as at 31/03/2022
- (ii) The case of profit and loss account, of the profit or loss of its accounting year ending on 31/03/2022

The prescribed particulars are annexed hereto.

For GOEL RAKESH & CO.  
Chartered Accountants



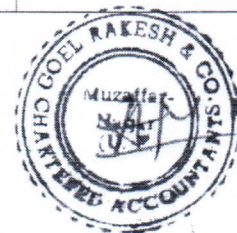
Date : 12/09/2022  
Place : MUZAFFARNAGAR

57A, Agarwal Market, Mahavir Chowk  
Muzaffarnagar (U.P.)

  
Co-ordinator  
IQAC, Shri Ram College  
Muzaffarnagar

  
Chairman  
IQAC, Shri Ram College,  
Muzaffarnagar

1	Amount of income of the previous year applied to charitable or religious purposes in India during the year	15,94,39,796.65
2	Whether the <b>Trust</b> has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NO
3	Amount of income tax <b>Accumulated of set apart</b> for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust <b>wholly</b> for such purposes.	NO
4	Amount of income eligible for exemption under section 11(1)© (Give details)	NO
	Details	AMOUNT
5	Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	NOT APPLICABLE
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) if so, the details thereof	NOT APPLICABLE
8	Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereof, or	NO
	(b) has ceased to remain invested In any security referred to in section 11(2)(b)(1) or deposited in any account referred to in section 11(2)(2)(ii) or section 11(2)(b)(iii),or	NO



  
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 Chairman  
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 Muzaffarnagar



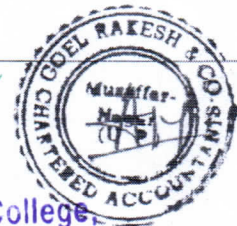
III. APPLICATIONOR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN

SECTION 13(3)

1	Whether any part of the income or property of the <b>Trust</b> was rent, or continued to be lent in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such persons)? If so, give details of the amount, rate of interest charged and the nature of security, if any			NO
	<b>Details</b>	<b>Amount</b>	<b>Rate of Interest Charged</b>	<b>Nature of Security, if any</b>
2	Whether any land, building or other property of the <b>Trust</b> was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any			NO
	<b>Details of Property</b>			<b>Amount of rent or Compensation charged</b>
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details			NO
	<b>Details</b>			<b>Amount</b>
4	Whether the services of the <b>trust</b> were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any			NO
	<b>Details</b>			<b>Amount of Remuneration / Compensation</b>
5	Whether any share, security or other property was purchased by or on behalf of the <b>trust</b> during the previous year from any such person? If so, give details thereof together with the consideration paid			NO
	<b>Details</b>			<b>Amount of Consideration Paid</b>
6	Whether any share, security or other property was sold by or on behalf of the <b>trust</b> during the previous year to any such person? If so, give details thereof together with the consideration received			NO
	<b>Details</b>			<b>Amount of Consideration Received</b>

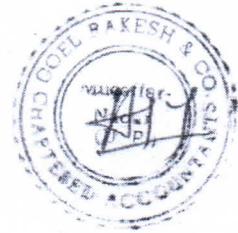
  
 Co-ordinator  
 IQAC, Shri Ram College  
 Muzaffarnagar

  
 Chairman  
 IQAC, Shri Ram College,  
 Muzaffarnagar




7	Whether any income or property of the <b>trust</b> was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted	NO
	<b>Details</b>	<b>Amount of Consideration Received</b>

8	Whether the income or property of the <b>trust</b> was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NO
	<b>Details</b>	<b>Amount</b>



  
 Chairman  
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**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSON REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. NO.	Name and address of the concern	where the concern is a company, number and class of shares held	Normal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5per sent of the capital of the concern during the previous year- say , Yes / No
1	2	3	4	5	6
<b>Total</b>			<b>NIL</b>	<b>NIL</b>	

For GOEL RAKESH & CO.  
Chartered Accountants



**RAKESH KUMAR GOEL**

(PROPRIETOR)

M. NO. : 071858

FRN : 003374C

57A, Agarwal Market, Mahavir Chowk  
Muzaffarnagar (U.P.)

Date : 12/09/2022  
Place : MUZAFFARNAGAR

*(Signature)*  
Chairman  
IQAC, Shri Ram College,  
Muzaffarnagar

*(Signature)*  
Co-ordinator  
IQAC, Shri Ram College  
Muzaffarnagar



**GOEL RAKESH & CO.**

Chartered Accountants

57-A, Agarwal Market, Mahavir Chowk  
Muzaffarnagar- 251001 (U.P.)**SHRI RAM COLLEGE**


OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)

Run by Shri Ram Charitable Trust, Muzaffarnagar


**BALANCE SHEET AS ON 31st- MARCH 2022****PART :- A**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CORPUS FUND:-</b>		<b>FIXED ASSETS:- "A"</b>	87379858.29
Opening Balance	27269835.85	(Annexure Enclosed)	
<b>RESERVE &amp; SURPLUS :-</b>		<b>CURRENT ASSETS, LOANS &amp; ADVANCES:-</b>	
Excess of Income Over Expenditure	91000525.31	<b>a) CURRENT ASSETS :</b>	
		1) Securities Deposit	156587.00
		2) Securities Deposit to NCTE/ CCS University etc. "B" (Annexure Enclosed)	20018961.00
		3) TDS On FDRs & Other	844983.00
		4) <b>CASH &amp; BANK BALANCES</b>	
		Cash - in - Hand	37024.00
		Bank Balances	21379430.87 42436985.87
<b>CURRENT LIABILITIES &amp; PROVISIONS:-</b>		<b>b) LOANS &amp; ADVANCES:-</b>	
<b>a) CURRENT LIABILITIES :</b>		1) Loan & Advances To Staff	2001262.00 44438247.87
i) Cheque Payables	306892.00		
ii) Advance Fee Received from Students	1123700.00		
iii) Sundry Creditors	659167.00		
iv) TDS Payable	145808.00		
	2235567.00		
<b>b) PROVISIONS :-</b>			
i) Electricity Exp. Payable	686.00		
ii) Audit fee Payable	3000.00		
ii) News Paper Expenses Payable	8031.00		
iii) Expenses Payable	1472957.00		
iv) Salary Payable	9827504.00		
	11312178.00		
<b>TOTAL RS.</b>	<b>131818106.16</b>	<b>TOTAL RS.</b>	<b>131818106.16</b>

For Shri Ram College


  
Secretary
Dated : This 12th Day of September, 2022  
Place : Muzaffarnagar

  
Co-ordinator  
IQAC, Shri Ram College  
Muzaffarnagar

**"Auditor's Report"**  
In terms of our separate report of even date annexed hereto.

For Goel Rakesh & Co.  
Chartered Accountants.(Rakesh Kumar Goel)  
B. Com. (Hons.) F. C. A.  
Proprietor

  
Chairman  
IQAC, Shri Ram College,  
Muzaffarnagar

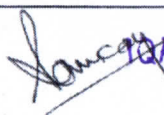
**GOEL RAKESH & CO.**

Chartered Accountants  
57-A, Agarwal Market, Mahavir Chowk  
Muzaffarnagar- 251001 (U.P.)

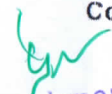
**SHRI RAM COLLEGE**

OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)  
Run by Shri Ram Charitable Trust, Muzaffarnagar  
**Income & Expenditure Account for the Period From 1.04.2021 to 31.03.2022**

EXPENDITURES	AMOUNT	INCOME	AMOUNT	AMOUNT
To Salaries.	114793594.00			
To Advertisement & Publicity	480142.00	<b>Fee Received :-</b>		
To Bank Commission	4142.02	By Fees From Students		152991437.00
To Books & Journals	616836.00			
To College Activities & Programmes	791113.00			
To Consumables Stores	269448.00	<b>Interest Received :-</b>		
To Counselling Expenses	280400.00	By Interest from Bank	89480.00	
To Electricity Expenses	822130.00	By Interest from FDRs	307632.00	397112.00
To Examination & Sports Fee	87737.00			
To Examination Expenses	813203.00			
To Freight & Cartage	37740.00	By Interest Accrued on FDRs		921259.00
To Games & Sports Activities Expenses	462160.00			
To Garden & Lawn Development Expenses	819405.00			
To General Expenses	1165681.00	<b>Other Received :-</b>		
To Generator Running Charges	502065.00	By Sponsorship & Grants	617100.00	
To Lab Consumables Expenses	253646.00	By Almuni contribution	98000.00	
To News Papers & Periodicals	123307.00	By Misc Receipt	458483.00	1173583.00
To Inspection Fee /Recogn/ Affiliation Fee	324500.00			
To Printing & Stationery	371261.00			
To Audit Fee	3000.00			

  
Co-ordinator  
IQAC, Shri Ram College  
Muzaffarnagar

Contd. :: 2 ::

  
Chairman  
IQAC, Shri Ram College,  
Muzaffarnagar



**GOEL RAKESH & CO.**

Chartered Accountants  
57-A, Agarwal Market, Mahavir Chowk  
Muzaffarnagar- 251001 (U.P.)

**SHRI RAM COLLEGE**

OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)

Run by Shri Ram Charitable Trust, Muzaffarnagar

Income & Expenditure Account for the Period From 1.04.2021 to 31.03.2022

EXPENDITURES	AMOUNT	INCOME	AMOUNT	AMOUNT
To Repair & Maintenance Charges	806951.00			
To Staff Welfare, Award Etc, Expenses	421650.00			
To Scholarships to Students	4638010.00			
To Hostel Expenses	7410959.00			
To Seminar, Conference & Projects Expenses	335963.00			
To Telephone, Postage & Courier Exp.	237725.00			
To Travelling & Conveyance Charges	243041.00			
To Vehicle Running & Maintenance	493478.63			
<b>To Excess of Income - over Expenditure</b>	<b>17874103.35</b>			
	<b>155483391.00</b>			<b>155483391.00</b>
		<b>By Previous Balance Brought Over</b>		<b>73126421.96</b>
<b>To Balance Carried Over to Balance Sheet</b>	<b>91000525.31</b>	<b>By Excess of Income Over Expenditure</b>		<b>17874103.35</b>
<b>TOTAL RS.</b>	<b>91000525.31</b>	<b>TOTAL RS.</b>		<b>91000525.31</b>

For Shri Ram College

*[Signature]*

Secretary

Dated : This 12th Day of September, 2022

Place : Muzaffarnagar

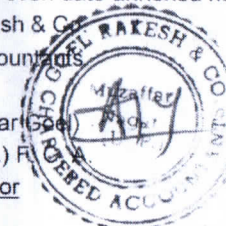
*[Signature]*  
Co-ordinator  
IQAC, Shri Ram College  
Muzaffarnagar

**"Auditor's Report"**

In terms of our separate report of even date annexed hereto.

For Goel Rakesh & Co.  
Chartered Accountants

(Rakesh Kumar Goel)  
B. Com. (Hons.) F  
Proprietor



*[Signature]*  
Chairman  
IQAC, Shri Ram College,  
Muzaffarnagar



**GOEL RAKESH & CO.**

Chartered Accountants  
57-A, Agarwal Market, Mahavir Chowk  
Muzaffarnagar- 251001 (U.P.)

**SHRI RAM COLLEGE**

**OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)**

Run by Shri Ram Charitable Trust, Muzaffarnagar

**ANNEXURE- A****DETAILS OF FIXED ASSETS**

DEPRECIATION CHART FOR PERIOD 01.04.2021 TO 31.03.2022

SL. No.	ITEMS	Op. Bal. as on 01/04/2021	Additions from Apr. to Sep. 30th 2021	Addition from Oct. to Mar. 2022	Total Addition during the year	Transfer/ Sold during the year	Sub Total	Profit/ Loss +/-	Cl. Balance as on 31.03.2022
1	BUILDING (TOTAL INVESTMENT) (Total Rs. 80709769.72)	50472305.71	6221092.00	12577065.00	18798157.00	0.00	69270462.71	0.00	69270462.71
2	FURNITURES & FIXTURES	4713317.27	312601.00	1339172.00	1651773.00	0.00	6365090.27	0.00	6365090.27
3	EQUIPMENTS	6680397.38	174300.00	533890.00	708190.00	0.00	7388587.38	0.00	7388587.38
4	GENERATORS	87254.87	0.00	0.00	0.00	0.00	87254.87	0.00	87254.87
5	VEHICLES	1290860.82	0.00	0.00	0.00	0.00	1290860.82	0.00	1290860.82
6	COMPUTERS & PRINTERS	344919.33	0.00	0.00	0.00	0.00	344919.33	0.00	344919.33
7	LAB EQUIPMENTS	904951.75	0.00	298125.00	298125.00	0.00	1203076.75	0.00	1203076.75
8	SPORT MATERIALS	1055342.15	109470.00	264794.00	374264.00	0.00	1429606.15	0.00	1429606.15
<b>TOTAL Rs.</b>		<b>65549349.29</b>	<b>6817463.00</b>	<b>15013046.00</b>	<b>21830509.00</b>	<b>0.00</b>	<b>87379858.29</b>	<b>0.00</b>	<b>87379858.29</b>

For Shri Ram College

*[Signature]*

Secretary

Dated : This 12th Day of September, 2022

Place : Muzaffarnagar

*[Signature]*  
Co-ordinator  
IQAC, Shri Ram College  
Muzaffarnagar

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In terms of our separate report of even date annexed hereto

For Goel Rakesh & Co.  
Chartered Accountants

(Rakesh Kumar Goel)

B. Com. (Hons.)

Proprietor



*[Signature]*  
Chairman  
IQAC, Shri Ram College,  
Muzaffarnagar

**GOEL RAKESH & CO.**

Chartered Accountants  
 57-A, Agarwal Ma.ket, Mahavir Chowk  
 Muzaffarnagar- 251001 (U.P.)

**SHRI RAM COLLEGE**

OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)

Annexure - B

DETAILS OF SECURITIES / RECOGNITION FOR THE F. Y 2021-22

SL. No.	PARTICULARS	Op. Bal. as on 01/04/2021	Additions During the year	Accrued Interest on FDRs	Total Addition During the year with Accrued interest	Sub Total of FDRs	FDRs Encashed During the year	TDS Deducted on Accrued Interest	Total Deduction	Cl. Balance as on 31.03.2022
1	Securities Deposit to NCTE/ CCS University etc	19189827.00	0.00	921259.00	921259.00	20111086.00	0.00	92125.00	92125.00	20018961.00
<b>TOTAL Rs.</b>		<b>19189827.00</b>	<b>0.00</b>	<b>921259.00</b>	<b>921259.00</b>	<b>20111086.00</b>	<b>0.00</b>	<b>92125.00</b>	<b>92125.00</b>	<b>20018961.00</b>

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For Shri Ram College

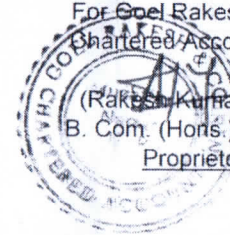
Secretary

Dated : This 12th Day of September, 2022

Place : Muzaffarnagar

For Goel Rakesh & Co.  
 Chartered Accountants.

(Rakesh Kurfiar Goel)  
 B. Com. (Hons.) F. C. A.  
 Proprietor



Co-ordinator  
 IQAC, Shri Ram College  
 Muzaffarnagar

Chairman  
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 Muzaffarnagar